

ELLAKTOR SA**TAX ID No: 094004914 General Commercial Registry No 000251501000****(the "Company")****ANNOUNCEMENT****Under Article 101 par. 2 of Law 4548/2018****(Disclosure of Transactions with Related Parties)**

ELLAKTOR SA (hereafter the "Company") informs the investment community that, on 18.04.2024, its Board of Directors decided to grant permission for the Company to conclude a contract with a related party according to the provisions of Articles 99, 100, and 101 of Law 4548/2018.

Specifically, the Board of Directors granted its approval for the conclusion of a Share Sale & Purchase Agreement, with the related company "RB Ellaktor Holding B.V." (hereinafter 'RB Holding'), according to which:

1. The Company will purchase 22,277,743 registered shares of REDS SA, owned by RB Holding, corresponding to 38.79% of the share capital and voting rights of REDS, for a total consideration of €60,149,906.10, i.e. €2,70 per share, in accordance with the specific terms included in the Company's binding offer dated 18.04.24 (the "Offer").
2. The terms of the above contracts are standard contract terms, and their conclusion is fair and beneficial to the Company.
3. The above decision of the Board of Directors was taken on the basis of the valuation report and the fairness opinion dated 18.04.2024 issued by the independent financial advisor "Euroxx Securities SA", on the fairness and reasonableness of the transaction, which was accepted by the Board of Directors of the Company.
4. The approval of the above contract was granted by the Board of Directors of the Company, in accordance with the provisions of Articles 99 et seq. of Law 4548/2018, as in force and complying with no. 101 of Law 4548/18, publicity formalities.

Kifissia, 19.04.2024